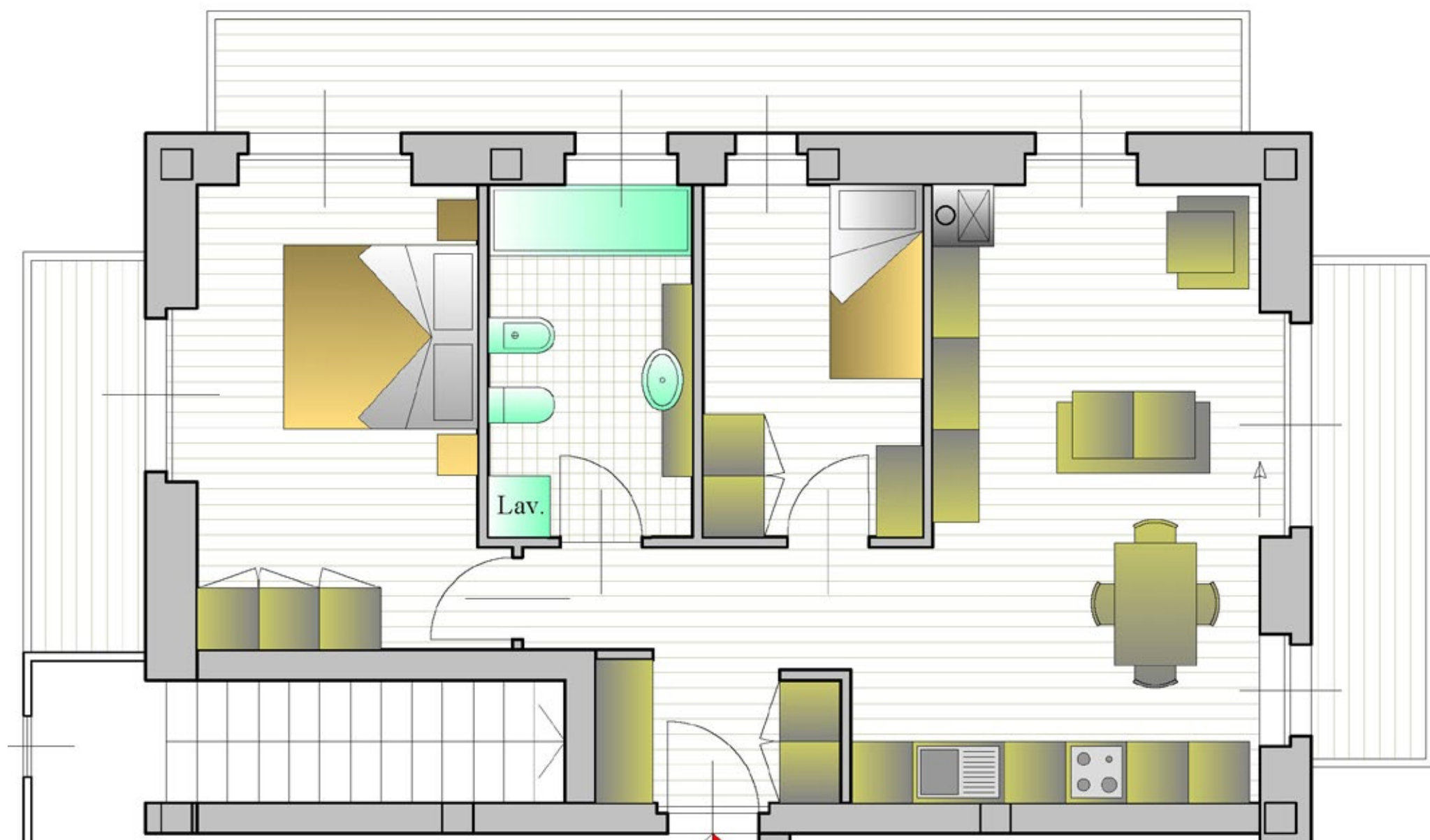
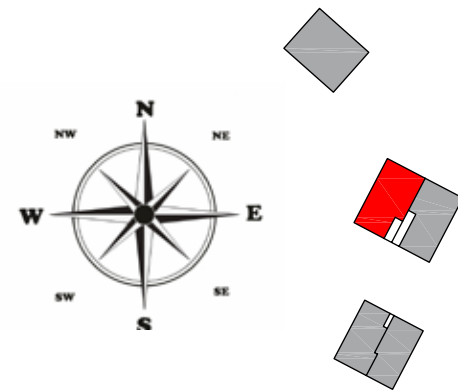
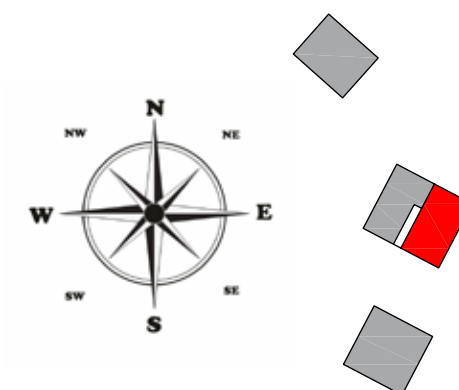


ALLOGGIO N.9



RESIDENCE
J. A. CARREL
Ski & Golf Resort

ALLOGGIO N.10



RESIDENCE
J. A. CARREL
Ski & Golf Resort